



November 15, 2012

To
The General Manager,
The Listing Manager,
Madhya Pradesh Stock Exchange Ltd.
Palika Plaza, Indore (M.P.) 452001

Sub.: Corporate Announcement

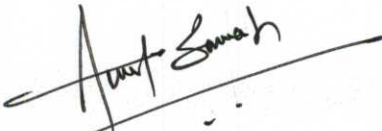
Dear Sir/Madam,

We regret to inform that our Managing Director, Mr. Sajid Razak Dhanani passed away on November 11, 2012.

Kindly take on record the above mentioned information.

Thanking You

For SAYAJI HOTELS LIMITED


AMIT SARRAF
COMPANY SECRETARY